



Verified Brokerage Procedure – Private Oil Commodity Broker

At Malone Global Energy, we follow a structured, transparent, and internationally recognized process to protect both buyers and sellers during every transaction. As a Private Oil Commodity Broker, our procedure ensures confidentiality, documentation integrity, and full compliance with global trade standards.

STEP 1 – Initial Inquiry & Verification

The process begins when a verified buyer or seller submits a formal Letter of Intent (LOI) or Offer (SCO). Our team reviews company credentials and documentation, including Proof of Funds (POF) or refinery allocation.

STEP 2 – Non-Disclosure & Non-Circumvention Agreement (NDNC)

Once interest is confirmed, both parties sign an NDNC to ensure confidentiality and protect all intermediaries involved in the transaction.

STEP 3 – Issuance of ICPO

The verified buyer issues an Irrevocable Corporate Purchase Order (ICPO) stating product, quantity, and delivery terms. The seller or refinery responds with a Commercial Invoice (CI) or Draft SPA for review.

STEP 4 – Proof of Product (POP)

Upon ICPO acceptance, the seller provides partial Proof of Product (POP) such as refinery allocation or tank storage details to confirm product availability.

STEP 5 – Sign SPA & Secure Banking Instruments

Both parties execute the Sales Purchase Agreement (SPA). The buyer issues the agreed financial instrument (SBLC, BG, or TT) to the seller's designated bank. Transactions are handled via secure international banking.

STEP 6 – Inspection & Shipment

After payment verification, the refinery conducts an SGS (or equivalent) inspection. Once cleared, shipment proceeds per the SPA terms, and documentation (Bill of Lading, SGS, Q88, etc.) is released.

STEP 7 – Delivery & Completion

Upon product arrival, final inspection and payment release occur. Malone Global Energy oversees reconciliation and provides a completion report for full transparency.

Each transaction follows strict KYC/AML verification, ensuring integrity and compliance at every stage.